



COMMISSIONERS COURT
COMMUNICATION

REFERENCE NUMBER

PAGE 1 OF

12

DATE: 09/22/2015

SUBJECT: **RFQ NO. 2015-126 - GAS AND OIL MINERAL ASSET MANAGEMENT SERVICES FOR COUNTY-OWNED PROPERTIES - ADMINISTRATOR'S OFFICE - BOKF, NA D/B/A BANK OF TEXAS - PER CONTRACT TERMS**

COMMISSIONERS COURT ACTION REQUESTED:

It is requested that the Commissioners Court award RFQ No. 2015-126, Gas and Oil Mineral Asset Management Services for County-Owned Properties, for the Administrator's Office, to BOKF, NA, d/b/a Bank of Texas and approve contract.

BACKGROUND:

On July 7, 2015, through Court Order #120447, the Commissioners Court granted approval to conduct negotiations for RFQ No. 2015-126, Gas and Oil Mineral Asset Management Services for County-Owned Properties with the top two (2) ranking firms, Bank of Texas and The Northern Trust Company.

The evaluation committee conducted negotiation meetings with both firms on August 3, 2015. The evaluation committee then re-scored both firms. Bank of Texas received the highest evaluation score, meets all specifications, and is acceptable to the Administrator's Office.

The terms of the contract is thirty-six (36) months, effective September 22, 2015, with two (2) options for renewal periods of twelve (12) months each.

Therefore, it is the joint recommendation of the Administrator's Office and Purchasing that the Commissioners Court award RFQ No. 2015-126, Gas and Oil Mineral Asset Management Services for County-Owned Properties, to BOKF, NA, d/b/a Bank of Texas.

The Mineral Management Professional Services Agreement is attached for approval and signature. The Criminal District Attorney's office reviewed this contract as to form.

FISCAL IMPACT:

Bank of Texas will be paid a percentage of revenue for mineral management professional services.

SUBMITTED BY: Purchasing

PREPARED BY: Gwen Peterson, C.P.M.,A.P.P.

APPROVED BY: