



## **TARRANT COUNTY**

### **RESOLUTION**

**CONSENT TO SALE OF FORECLOSURE PROPERTIES  
LOCATED AT 2502 W JEFFERSON STREET, 2506 W JEFFERSON STREET, 2520 W  
JEFFERSON STREET, AND 2580 W JEFFERSON STREET, HELD IN TRUST BY THE  
ARLINGTON INDEPENDENT SCHOOL DISTRICT, AT LESS THAN  
MARKET VALUE, JUDGMENT OF FORECLOSURE, OR TAXES DUE**

**WHEREAS**, the Arlington Independent School District acquired these four tracts of vacant land through the delinquent tax foreclosure process and holds the properties in trust for itself and the other taxing entities to whom taxes are owed; and

**WHEREAS**, the Arlington Independent School District seeks approval to sale these tracts of vacant commercial land to LJM Ventures, LLC; and

**WHEREAS**, as per Section 34 of the State Tax Code addressing tax sales and redemption, the Arlington Independent School District sought bids for the sale of the foreclosed tracts of land located at and legally described in Exhibits A and B attached hereto.

**WHEREAS**, the proposed total bid amount of \$176,000.00 for all four tracts of land listed above by LJM Ventures, LLC are less than the market value, the judgment of foreclosure or less than the amount of taxes owed on the properties; and

**WHEREAS**, the Arlington Independent School District seeks Tarrant County's consent to the sale of said tracts of land at the purchase amount noted above and Tarrant County's acceptance of a lesser amount of taxes due on the properties;

**NOW, THEREFORE, IT IS HEREBY ORDERED, ADJUDGED AND DECREED** by the Commissioners Court of Tarrant County, Texas:

1. The Commissioners Court consents to the sale of the vacant commercial tracts of land located at 2506 W Jefferson Street, 2520 W Jefferson Street, 2580 W Jefferson Street, and 2502 W Jefferson Street, said combined purchase amount being less than the market value, judgment of foreclosure or the total amount of taxes due on the properties. LJM Ventures, LLC will also be responsible for the payment of any post-judgment taxes owed for each tract of land.

2. The Commissioners Court will accept, as payment of County taxes due on said properties, a proportional share of the purchase amounts received on the properties, less court costs and fees, based on the percentage of County taxes owed to that of the total judgment amount of taxes due on said properties.

3. The Commissioners Court authorizes the County Judge, or his designee, to execute the Deed(s) conveying the properties as described herein on behalf of Tarrant County.

**PASSED AND APPROVED, IN OPEN COURT**, the 21<sup>st</sup> day of September 2021, through Court Order No. \_\_\_\_\_.

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B. Glen Whitley, County Judge

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Roy C. Brooks  
Commissioner, Precinct 1

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Devan Allen  
Commissioner, Precinct 2

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Gary Fickes  
Commissioner, Precinct 3

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J.D. Johnson  
Commissioner, Precinct 4